



**FOR IMMEDIATE RELEASE**

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## **TRK DEVELOPMENT BECOMES LATEST TO JOIN CLEAN LA SOLAR PROGRAM, PROVIDING CLEAN ENERGY AND SUPPORTING LOCAL JOBS**

*L.A. City Councilman Mitchell Englander to visit site and welcome the latest addition to L.A.'s growing green economy*

LOS ANGELES (February 6, 2014) – TRK Development, a national commercial real estate development company, has completed its first rooftop solar project on one of its warehouses in the Los Angeles neighborhood of Chatsworth. Local contractors, including Solar Optimum of Glendale, helped to build the 500KW system on the company's 94,000 square-foot warehouse. Generating over one million-kilowatt hours of renewable power each year, the project is part of the Los Angeles Department of Water and Power's feed-in-tariff program.

L.A.'s feed-in tariff (FIT), also known as CLEAN LA Solar, is a groundbreaking energy program that allows commercial property owners in L.A. to take advantage of underutilized rooftop space by generating energy through solar panels and selling it to the DWP at a competitive fixed rate. The result is zero-carbon, renewable energy that also supports jobs and fuels private investment.

The largest program of its kind in the nation, CLEAN LA Solar is currently authorized to generate 150 megawatts of clean solar energy. That's enough to power over 43,000 typical households and reduce 147 metric tons of CO2 emissions – the equivalent of removing 28,300 cars from the road.

TRK Development maintains a nationwide portfolio of office and industrial projects and is pursuing the development rooftop and ground mount systems at its local and out-of-state properties. "With programs like the LADWP's feed-in tariff, the solar market in Los Angeles is entering a really exciting time and is set to explode. We are looking to expand our services to solar development, leasing and consulting services as well," said Rishi Kapadia, President of TRK Development. "It's an incredible opportunity to invest in solar projects right now. Los Angeles is an ideal place for solar, and with this groundbreaking program Los Angeles can set the bar globally for what is possible with renewable energy generation."

On February 6, L.A. City Councilman Mitchell Englander plans to visit the project site to tour the warehouse and its solar installation, and to welcome TRK Development's contribution to environmental sustainability and economic development. "The CLEAN LA Solar program is a great fit for the City of Los Angeles, with its abundant sunshine and growing green economy," said Councilman Englander. "We're excited to see how the project will unfold and benefit local job creation, which is crucial to our regional development."

Launched in 2013, the CLEAN LA Solar program is supported by the Los Angeles Business Council alongside dozens of local businesses and organizations in the CLEAN LA Coalition. Considered a model for other urban areas, the program is expected to generate 4,500 jobs and \$500 million in private investment over the next five years. At least half of the program's solar installations are expected in "solar hotspots" – disadvantaged areas with high solar potential and high economic need, creating jobs in high-need areas where people are ready to work.

"We congratulate TRK Development for joining the growing number of businesses generating revenue and supporting advancing our green economy through the CLEAN LA Solar program," said Mary Leslie, President of the Los Angeles Business Council. "We also thank the DWP for their support in completing this installation. Each new project moves us closer to creating a clean energy future through private investment, and developing a truly sustainable economy in Los Angeles."

To learn more about the CLEAN LA Solar program, please visit [www.cleanlasolar.com](http://www.cleanlasolar.com) or visit [www.ladwp.com/fit](http://www.ladwp.com/fit). A video profiling the program is available at <http://bit.ly/1duWkvE>.

For more information about TRK Development, please contact Rishi Kapadia at [rishi@trkdt.com](mailto:rishi@trkdt.com).

#### **About TRK Development**

TRK Development is a privately owned national commercial real estate development company based in Los Angeles. With over 30 years of development and management experience, TRK specializes in developing and managing industrial, office and solar projects.

#### **About the Los Angeles Business Council**

The Los Angeles Business Council is one of the most effective and influential advocacy and educational organizations in California. For over 70 years, the LABC has had a major impact on public policy by harnessing the power of business and government to promote environmental and economic sustainability in the Los Angeles region. For more information, visit [www.labusinesscouncil.org](http://www.labusinesscouncil.org).

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